NOWSHERA

Youth goes missing in Kabul River

NOWSHERA: A 20-year-old youth, Azmat Ali, a resident of Nowshera Kalan, went missing after drowning in the Kabul River near Jinnah Bagh while swimming. According to Rescue 1122 officials, divers have launched a search operation to locate the missing youth. The rescue team is continuing efforts to recover him from the river. OUR CORRESPONDENT

K-P/BALOCHISTAN

Four robbers killed in Peshawar encounter

Police say two suspects escaped after encounter

AHTESHAM KHAN
PESHAWAR

Four notorious members of an alleged inter-provincial robbery gang, reportedly wanted by police in Khyber-Pakhtunkhwa, Punjab, Sindh and Islamabad, were killed in a major police encounter within the jurisdiction of Yakatoot Police Station, while two suspects managed to escape.

The deceased included gang leader and alleged wanted robber Waqar alias Major. Police launched a search operation and erected checkpoints at various locations to apprehend the fleeing suspects.

Capital City Police Officer (CCPO) Peshawar Dr Mian Saeed said the Waqar alias Major gang had allegedly been involved in organized crime for around 15 years. He said the gang's activities were not confined to K-P and that its members had allegedly been involved in several serious criminal incidents in Punjab, Sindh and Islamabad.

According to police, prominent members and associates of the gang included Sahil alias Saud Mohmand, a resident of Warsak Road, Peshawar; Ejaz alias Pehlwan of Peshawar; Hafeez alias Charra of Darra Adam Khel/Nowshera; Gran Wali of Jalalabad, Afghanistan; and Ali alias Sheena of Afghanistan.

Police said some gang members had been nominated and arrested in more than a dozen cases and had also secured bail in several cases from courts.

According to police, the gang operated in a highly organized manner and allegedly used uniforms and equipment resembling those of security forces, wireless and other communication devices, Wi-Fi jammers and sophisticated weapons during its operations.

The suspects allegedly posed as intelligence or security personnel and entered houses on the pretext of conducting searches. Once inside, they allegedly looted cash, gold and other valuables before fleeing the scene.

Police records and available information have linked the gang to several major robberies across the country. These allegedly included a robbery involving around Rs80 million in Hayatabad, Peshawar; approximately Rs200 million in Yakatoot, Peshawar; Rs500 million in Dir; Rs800 million in Swat; Rs800 million in Defence Housing Authority (DHA), Karachi; and around Rs1 billion in Raja Bazaar, Rawalpindi.

The gang has also allegedly been linked to a major robbery or attempted robbery in Chamkani, Peshawar, and an alleged fraud involving around Rs600 million with the son of a senior government official.

Police said the suspects were also allegedly involved in vehicle snatching in Dargai, Malakand.

PTI finalises strategy for Sept 27 march

March to cost Rs450m initially, with Rs14.5m daily expenses thereafter

AHTESHAM BASHIR
PESHAWAR

The Pakistan Tehreek-e-Insaf (PTI) has finalised a preliminary strategy for its September 27 march on Islamabad, with plans for a central convoy from Khyber-Pakhtunkhwa to be joined by caravans from southern Punjab before proceeding towards the federal capital.

The party has directed workers from across the country who intend to join the main caravan to reach K-P at least five days before the march.

According to sources, the PTI plans to hold the main caravan for two to three days at the Punjab-K-P border and move towards Islamabad only after caravans from different parts of the country have assembled.

As part of the protest strategy, Central Punjab is expected to stage shutdowns in Lahore, while Karachi and Hyderabad will be closed in Sindh. In Balochistan, protests will target Quetta and important national highways. The proposed plan will also be discussed with other opposition parties.

The party has estimated the cost of the first day of the march at Rs450 million, while the daily expenditure thereafter is expected to be around Rs14.5 million.

Sources said the party leadership had sought between Rs40 million and Rs50 million from each National and Provincial Assembly constituency to finance the protest movement. Chief Minister Sohail Afridi has also sought financial contributions from lawmakers and prominent party figures.

A funding committee headed by PTI Secretary-General Salman Akram Raja has been constituted to oversee arrangements for financing the march. Members of the National and Provincial assemblies have also been directed to launch street mobilisation campaigns in their respective constituencies. Monitoring committees have been formed to supervise preparations and participation.

The decisions were taken during a consultative meeting held at the Chief Minister's House in Peshawar on Sunday to review preparations for the Islamabad march.

AC Miranshah's vehicle attacked

MIRANSHAH: The official vehicle of Assistant Commissioner Miranshah Abdul Qayum came under fire from an unknown direction during a curfew in North Waziristan on Sunday, but his children and other family members travelling in the vehicle remained unharmed. The vehicle was travelling from Miranshah towards Bannu while Abdul Qayum himself was not aboard. When it reached Hadi area of Mir Ali tehsil, unidentified gunmen suddenly opened fire, with one bullet hitting the vehicle and causing damage. The incident sparked panic among the passengers, who were later moved to a safe location. OUR CORRESPONDENT

Man, friend shot dead in Swabi

SWABI: A man allegedly shot dead his brother-in-law and his friend following a brief argument in Pir Tab Banda, Maneri Bala, Swabi, police said on Sunday. According to the FIR registered at Swabi police station, the complainant, the widow of Afser Ali, said she was at home with her family when her husband, 48, was standing outside with his friend, 35-year-old Arshad Ali, and relatives Purdil and Misbah, residents of Shaga Wind, and Muhammad Zubair of Pir Tab Banda. The complainant said an argument suddenly broke out. OUR CORRESPONDENT

PACRA

Announcement
The Pakistan Credit Rating Agency Limited
For further details visit www.pacra.com or scan the QR Code

IFS, Energy, DFI, Broker Management, Asset Manager	Rating Type	Action	LTR	STR	Outlook
Shalimar Insurance Company Limited	IFS	Maintain	A++ (IS)	-	Stable
Atlas Insurance Limited	IFS	Maintain	AA+ (IS)	-	Stable
Asia Insurance Company Limited	IFS	Maintain	A++ (IS)	-	Stable
Ibe Energy Limited	Entity	Maintain	A+	A1	Stable
Maaleeha Engineering Corporation Limited	Entity	Maintain	A-	A2	Stable
Wisa Textile Mills (Pvt) Limited	Entity	Maintain	BBB-	A3	Stable
IGI Finex Securities Limited - IFS	IFS	Maintain	BFS2+	-	Stable
IGI Finex Securities Limited - BMF	Broker Management	Maintain	BMF1+	-	Stable
Mughal Electric Power Company Limited	Entity	Upgrade	A+	A1	Stable
Lakson Investments Limited	Asset Manager	Upgrade	AM2++	-	Stable
Premier Insurance Limited	IFS	Upgrade	A+ (IS)	-	Stable
Dawood Family Takaful Limited	IFS	Maintain	A++ (IS)	-	Stable
State Life Insurance Corporation of Pakistan	IFS	Maintain	AAA (IS)	-	Stable
TPL Life Insurance Limited	IFS	Maintain	AA (IS)	-	Stable
U Microfinance Bank Limited	Entity	Withdrawn	-	-	-
Prudential Life Insurance Company Limited	IFS	Maintain	AA (IS)	-	Negative
Pearl Pulse Industry (Pvt.) Limited	Entity	Maintain	BBB	A2	Stable
Zarea Limited	Entity	Maintain	A-	A2	Stable
Instrument Rating	**Rating Type**	**Action**	**LTR**	**STR**	**Outlook**
Askari Communication Limited - IPTD (I) - PKR 3.8bln - Jul 26	Debt Instrument	Initial	A+	A1	Stable
Askari Communication Limited - IPTD (II) - PKR 3.8bln - TBI	Debt Instrument	Preliminary	A+	A1	Stable
Daewoo Pakistan Express Bus Service Limited - IPTD (I) - PKR 440mln - Aug 26	Debt Instrument	Maintain	A	A1	Stable
Fund Rating	**Rating Type**	**Action**	**LTR**	**STR**	**Outlook**
Pak Qatar Islamic Stock Fund	Performance Ranking	Initial	3-Star	3-Star	-
First Capital Mutual Fund	Performance Ranking	Same	3-Star	3-Star	-
NBP Money Market Fund	Stability Rating	Upgrade	AA+(f)	-	Stable
JS Islamic Fixed Term Mustafid Fund	Stability Rating	Initial	AA+(f)	-	Stable

"SAY NO TO CORRUPTION"

NATIONAL INSURANCE COMPANY LIMITED
(OWNED BY THE GOVERNMENT OF PAKISTAN)
CUIN # 0040055

REGISTERED ADDRESS: NICL BUILDING, ABBASI SHAHEED ROAD, KARACHI-PAKISTAN-74400
Phone # +9221-99-842-042 | Website: www.nicl.com.pk

PROCUREMENT NOTICE
PROCUREMENT OF NON-CONSULTANCY SERVICES

1. The **National Insurance Company Limited (National Insurance Company Limited (NICL))** has reserved Funds for the procurement planned for FY **2026-27**. The **National Insurance Company Limited (National Insurance Company Limited (NICL))** intends to apply part of the proceeds of this Fund to cover eligible payments under the contract for the **"Guarding, Security and Firefighting Services for NICL Properties (NICL/Procurement/2026/32)"** with the reference of **"PI01854"**
2. The **National Insurance Company Limited (National Insurance Company Limited (NICL))** invites Bids through **EPADS v2.0** from eligible Bidders registered on **EPADS v2.0** for provision of Non-Consultancy Services.
3. **Single Stage-One Envelope** Procedure of Principal Method of Procurement (i.e. Open Competitive Bidding) will be used by adopting **Least Cost Based Selection (LCBS)** Technique for the subject procurement, in line with the Public Procurement Rules, 2004 and any Regulations, and instructions issued by the Authority (from time to time).
4. All Bids must be accompanied by a Bid Security described in Bid Security Section in Bidding Document in the form of **Pay Order** or **Bid Securing Declaration on the prescribed format described.**
5. E-Bidding documents, containing detailed terms & conditions, specifications and requirements etc. are available on **e-Pak Acquisition and Disposal System (EPADS)** at **https://epads.gov.pk/opportunities/federal/procurements/101854.**
6. The e-bids, prepared in accordance with the instructions in the e-Bidding documents, must be submitted through **EPADS v2.0** on or before **Tuesday, September 15, 2026 10:00 AM.** E-bids will be opened on the same day at **Tuesday, September 15, 2026 10:30 AM.** Manual submission of Bids shall not be entertained. Those vendors, who have not yet registered on the new version of **EPADS v2.0**, may register themselves on **https://vendors.epads.gov.pk/.** A tutorial to explain the registration process is available at **https://www.youtube.com/watch?v=MWW6T38vTtc**
7. In terms of Rules 48 of Public Procurement Rules, 2004 Grievance Redressal Committee (GRC) is notified for the subject procurement and notification copy is available on the procuring agency's website and also available on EPADS v2.0 as well as Authority's website at (www.ppra.org.pk).

NATIONAL INSURANCE COMPANY LIMITED (NICL)
ASSISTANT MANAGER PROCUREMENT
NICL Building, 63-Jinnah Avenue, Blue Area., Islamabad Capital Territory
Phone No: +92-333-646-7900 | Email: ahsan.sa@adgnicl.com.pk

P23-187705

COLGATE-PALMOLIVE (PAKISTAN) LIMITED
Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi-74200.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 48th Annual General Meeting of COLGATE-PALMOLIVE (PAKISTAN) LIMITED will be held on Thursday, September 24, 2026 at 03:00 p.m. at Dr. Shamshad Akhtar Auditorium, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi as well as electronically through Video link facility to transact the following business:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended June 30, 2026 together with the Directors' and Auditors' reports thereon.

   As required under Section 223(6) of the Companies Act, 2017 (the "Act"), Financial Statements of the Company have been uploaded on the website of the Company, which can be downloaded from the following link and/or QR enabled code:

   https://colgate.com.pk/for-investors/financial-reports/.

2. To declare final cash dividend for the year ended June 30, 2026 at Rs.35.00 per share i.e. 350%. This is in addition to interim cash dividend already paid at Rs.29.00 per share i.e. 290%.

3. To appoint Auditors and fix their remuneration.

By Order of the Board

(MANSOOR AHMED)
Company Secretary

Karachi: August 28, 2026

NOTES:

1. The share transfer books of the Company will remain closed from September 17, 2026 to September 24, 2026 (both days inclusive). Transfers received in order by the Shares Registrar of the Company, M/s. FAMCO Share Registration Services (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahra-e-Faisal, Karachi (FSR) up to the close of business on September 16, 2026 will be treated in time for attending the AGM and entitlement to the dividend.

2. **Participation in the AGM Proceedings Via Physical Presence or Through Video Link Facility:**

1. A member, who has deposited his/her shares into Central Depository Company of Pakistan Limited, must bring his/her participant's ID number and CDC account/sub-account number along with original Computerized National Identity Card (CNIC) or original Passport at the time of attending the meeting.

2. To facilitate our members who want to attend AGM through Zoom application - a video conference facility will be provided for which undernoted procedure will be followed:

   Shareholders interested in attending the AGM through Zoom application are hereby requested to get themselves registered with the Company Secretary office by providing the following details at the earliest but not later than 24 hours before the time of AGM (i.e., before 03:00 p.m. on September 23, 2026) through following means:

   a) Mobile/WhatsApp: 0315 5008228
   b) E-mail: mansoor@lakson.com.pk

   Shareholders are advised to mention Name, CNIC Number, Folio/CDC Account Number, cell number and email ID for identification and sending login credentials.

   Upon receipt of the above information from the interested shareholders, the Company will send the login credentials at their e-mail address. On the date of AGM, shareholders will be able to login and participate in the AGM proceedings through their smartphone/computer devices.

   Shareholders can also provide their comments/suggestions for the proposed agenda items of the AGM by using the aforesaid means.

3. **Electronic Transmission of the Annual Report:**
   In compliance with Section 223(6) of the Act, the Company has electronically transmitted the Annual Report 2026 through email to Shareholders whose email addresses are available with the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited. In those cases, where email address is not available with the Company's Share Registrar, printed notices of AGM along with the weblink and QR enabled code to download the said Annual Report have been dispatched. However, the company will provide hard copies of the Annual Report to any Member on their demand, at their registered address, free of cost, within one week of receiving such request.

   Annual Report 2026 shall also be available electronically on PUCARS system of Pakistan Stock Exchange and the Company's website.

4. **Requirements for Appointing Proxies:**
1. A member entitled to attend and vote at the Annual General Meeting may appoint another member as his/her proxy to attend, speak and vote instead of him/her, and a proxy so appointed shall have such rights, as respects attending, speaking and voting at the meeting as are available to a member. A proxy must be a member of the Company.

2. A corporate entity, being a member, may appoint any person, regardless whether a member or not, as its proxy. In this respect, a resolution of the Board of Directors/Power of Attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted to the Company along with a completed proxy form.

3. The proxy holders shall produce their national CNICs or original Passports at the time of the meeting.

4. Form of proxy, in order to be valid must be properly filled-in/executed and received at the registered office of the Company situated at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi not later than 48 hours before the time of the meeting excluding holidays.

5. The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form. Copies of CNIC or the valid passport of the beneficial owners and the proxy shall be furnished along with the proxy form.

5. **Updation of Shareholder Addresses/Other Particulars:**
Members holding shares in physical form are requested to promptly notify Shares Registrar of the Company of any change in their addresses or any other particulars. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.

6. **Updation of Email/Cell Numbers:**
Further, to comply with requirements of Section 119 of the Companies Act, 2017 and Regulation 47 of the Companies Regulations, 2024, all CDC and physical shareholders are requested to kindly provide their valid email address and cell number, quoting their folio / CDC accounts number, as the case may be, (along with a copy of valid CNIC) to the Company's Share Registrar, M/s. FAMCO Share Registration Services (Private) Limited, if the Member hold shares in physical form or to the Member's respective Participant/Investor Account Services, if shares are held in book-entry form.

7. **Electronic Dividend Mandate:**
Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive dividends directly into their bank account, shareholders holding shares in physical form, are requested to fill in Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC to the Shares Registrar of the Company M/s. FAMCO Share Registration Services (Private) Limited.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker/participant/CDC account services. No further action is required if IBAN has already been incorporated/updated in the CDC account or physical folio of the shareholder.

In case of non-receipt of IBAN information, the Company will be constrained to withhold payment of dividend to shareholders.

8. **Income Tax on Dividend Payments:**
The rates of deduction of income tax from dividend payments under Section 150 of the Income Tax Ordinance, 2001 shall be as follows:

1. Shareholders appearing in Active Taxpayers List (ATL) 15%
2. Shareholders not appearing in Active Taxpayers List (ATL) 30%

(i) To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, shareholders whose names are not entered into the Active Taxpayers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered in ATL before the first day of book closure, otherwise tax on their cash dividend will be deducted @ 30% instead of 15%.

(ii) Withholding Tax exemption from the dividend income, shall only be allowed if copy of valid tax exemption certificate or stay order from a competent court of law is made available to M/s. FAMCO Share Registration Services (Private) Limited, by the first day of Book Closure.

(iii) Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholders and Joint-holder(s) in respect of shares held by them (only if not already provided) to our Shares Registrar, in writing as follows:

Company Name	Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC#	Shareholding Proportion (No. of Shares)

The required information must reach our Shares Registrar within 10 days of this notice; otherwise, it will be assumed that the shares are equally held by Principal shareholder and Joint-holder(s).

(iv) For any query/problem/information, the investors may contact the Company Secretary at phone: 021-3840 0000 and email address mansoor@lakson.com.pk and/or M/s. FAMCO Share Registration Services (Private) Limited at 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S. Shahra-e-Faisal, Karachi, phone:021-3438 0101-5 , 021-34384621-3 and email address: info.shares@famcosrs.com.

(v) Corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or M/s. FAMCO Share Registration Services (Private) Limited.

(vi) Shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective folio numbers. Without the NTN, the company would not be in a position to check filer status on the ATL and hence higher tax of 30% may be applied in such cases.

9. **Zakat Exemption:**
Zakat will be deducted from the dividends at source at the rate of 2.5% of the paid-up value of the share (Rs. 10/- each) and will be deposited within the prescribed period with the relevant authority. In order to claim exemption from compulsory deduction of zakat Shareholders who hold Company's shares in physical form, are requested to deposit before the first day of book closure, a notarized copy of their Zakat Declaration on Form CZ-50 executed on NJSP of Rs. 200/- with Company's Shares Registrar duly mentioning Folio No. and Name. Shareholders who hold Shares in book entry shall deposit their zakat declaration on Form CZ-50 with CDC Investor Account Services/CDC Participant/Stock brokers duly mentioning CDS Account No. and name of shareholder for uploading on the CDS in the CDC account of the shareholder.

Further, non-Muslim shareholders are also required to file Solemn Affirmation available on (https://famcosrs.com/downloads) with the Share Registrar of the Company in case of shares held in physical form and with CDC Participant/Investor Account Services in case shares are in scripless form. No exemption will be allowed unless the above documents are made available complete in all respect.

10. **Unclaimed Dividend:**
An updated list of unclaimed dividend/shares of the Company is available on the Company's website www.colgate.com.pk. These are unclaimed dividend/shares which have remained unclaimed or unpaid for a period of three years or more from the date these have become due and payable.

Claims can be lodged by shareholders on Claim Forms as are available on the Company's website. Claim Forms must be submitted to the Company's Shares Registrar for receipt of dividend/shares. In case no claim is lodged with the Company in the given time, the Company shall, after giving notice in the newspaper, proceed to deposit the unclaimed dividend/shares with the Federal Government in compliance with provisions of Section 244(2) of the Act.

11. **Conversion of Physical Shares into CDC Account:**
The Securities and Exchange Commission of Pakistan has issued a letter No. CSD/ED/Misc./2016-639-640 dated March 26, 2021 addressed to all listed companies drawing attention towards the provision of Section 72 of the Companies Act, 2017 (Act) which requires all companies to replace shares issued by them in physical form with shares to be issued in the Book-Entry-Form within a period not exceeding four years from the date of the promulgation of the Act, in 2017.

In order to ensure full compliance with the provisions of the aforesaid Section 72 and to benefit from the facility of holding shares in the Book-Entry-Form, the shareholders who still hold shares in physical form are requested to convert their shares in the Book-Entry-Form.

12. **Prohibition on grant of gifts to Shareholders**
The SECP, vide Circular No. 2 of 2018, dated February 9, 2018, and S.R.O.452(I)/2025 dated March 17, 2025 has strictly prohibited companies from offering or distributing gifts, incentives or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to Members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence, and companies found in violation may be subject to enforcement actions and penalties.

13. Form of Proxy is appended to the notice and also appear on Company's website www.colgate.com.pk.

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