

Operating and Financial Highlights

STATEMENT OF FINANCIAL POSITION

2019- 2020 2018- 2019 2017- 2018 2016- 2017 2015- 2016 2014- 2015
-----**(Rupees in '000)**-----

Property, plant and equipment	5,102,949	4,291,939	3,732,651	2,803,304	2,821,165	2,962,515
Intangible assets	13,675	14,435	24,818	23,157	6,091	7,552
Long term loans and security deposits	54,303	60,775	60,299	62,181	48,562	33,852
	5,170,927	4,367,149	3,817,768	2,888,642	2,875,818	3,003,919
Current assets	17,337,687	14,628,286	12,932,200	12,061,782	10,831,610	8,539,778
Current liabilities	4,401,425	3,786,065	3,196,303	2,928,701	2,712,794	2,079,424
	12,936,262	10,842,221	9,735,897	9,133,081	8,118,816	6,460,354
TOTAL ASSETS EMPLOYED	18,107,189	15,209,370	13,553,665	12,021,723	10,994,634	9,464,273
REPRESENTED BY						
Equity						
Paid-up capital	575,459	575,459	479,549	479,549	479,549	479,549
Reserves	16,863,937	14,444,822	12,937,587	11,358,955	10,260,504	8,640,488
Remeasurement on post retirement benefits obligation	(188,474)	(147,819)	(112,888)	(88,621)	(69,982)	(67,469)
Surplus / (Deficit) on revaluation of investments	259	(4,217)	5	4,043	7,296	1,048
	17,251,181	14,868,245	13,304,253	11,753,926	10,677,367	9,053,616
Non-Current liabilities						
Long term loans, deposits deferred tax and deferred liability	856,008	341,125	249,412	267,797	317,267	410,657
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	18,107,189	15,209,370	13,553,665	12,021,723	10,994,634	9,464,273
STATEMENT OF PROFIT OR LOSS						
Turnover	57,870,219	48,718,781	41,421,811	37,498,961	33,135,291	31,174,591
Less : Sales tax & sed	9,175,788	7,718,475	6,568,260	5,954,616	5,278,903	4,962,757
: Trade discounts	5,164,109	4,039,264	3,581,833	3,198,848	2,811,429	2,513,469
	14,339,897	11,757,739	10,150,093	9,153,464	8,090,332	7,476,226
Net turnover	43,530,322	36,961,042	31,271,718	28,345,497	25,044,959	23,698,365
Cost of sales	30,912,914	26,490,454	20,850,970	18,344,900	16,502,405	16,631,197
Gross profit	12,617,408	10,470,588	10,420,748	10,000,597	8,542,554	7,067,168
Administrative, selling and distribution cost	(6,085,372)	(5,652,407)	(5,780,419)	(5,204,934)	(4,423,168)	(3,870,762)
Other expenses	(724,664)	(428,655)	(410,310)	(397,171)	(336,846)	(262,926)
Other income	1,000,208	613,160	467,233	459,509	416,927	361,719
	(5,809,828)	(5,467,902)	(5,723,496)	(5,142,596)	(4,343,087)	(3,771,969)
Profit from operations	6,807,580	5,002,686	4,697,252	4,858,001	4,199,467	3,295,199
Finance costs	95,813	38,496	29,240	24,534	23,476	20,410
Profit before taxation	6,711,767	4,964,190	4,668,012	4,833,467	4,175,991	3,274,789
Taxation	1,846,951	1,453,387	1,410,957	1,577,045	1,357,102	1,052,621
Profit after taxation	4,864,816	3,510,803	3,257,055	3,256,422	2,818,889	2,222,168

Operating and Financial Highlights - Continued

		2019-2020	2018-2019	2017-2018	2016-2017	2015-2016	2014-2015
FINANCIAL RATIOS							
RATE OF RETURN							
Pre tax return on equity	%	39	33	35	41	39	36
Post tax return on equity	%	28	24	24	28	26	25
Return on average capital employed	%	41	35	37	42	41	37
Interest cover	times	71	130	161	198	179	161
PROFITABILITY							
Gross profit margin	%	29	28	33	35	34	30
Operating profit to sales	%	16	14	15	17	17	14
Pre tax profit to sales	%	15	13	15	17	17	14
Post tax profit to sales	%	11	9	10	11	11	9
LIQUIDITY							
Current Ratio	ratio	4.0:1	4.0:1	4.0:1	4.1:1	4.0:1	4.1:1
Quick ratio	ratio	2.5:1	2.5:1	2.7:1	3.0:1	2.9:1	2.8:1
FINANCIAL GEARING							
Debt equity ratio	ratio	2:100	0:100	0:100	0:100	0:100	0:100
Gearing ratio	times	0.30	0.28	0.26	0.27	0.28	0.28
CAPITAL EFFICIENCY							
Debtors turnover	days	7	7	9	10	8	10
Average Inventory turnover	days	66	63	63	59	60	56
Total assets turnover	times	2	2	2	2	2	2
Property, plant and equipment turnover	times	9	9	8	10	9	8
INVESTMENT MEASURES PER ORDINARY SHARE							
Earnings per share	Rs	84.54	61.01	56.60	56.57	48.98	38.61
Dividend cash (including proposed)	Rs	46	36.50	35	35	30	25
Dividend payout (including bonus)	%	56	60	54	52	51	54
Dividend yield	%	2	2	1	2	2	2
Price earning ratio	times	26.50	34.01	55.64	40.69	31.13	39.29
Break-up value	Rs	299.78	258.37	231.19	204.25	185.54	157.33
Market value - low	Rs	1,663	1,900	2,105	1,450	1,300	1,355
Market value - high	Rs	2,600	3,288	3,598	2,401	1,659	2,290
Market value - year end	Rs	2,240	2,075	3,149	2,302	1,525	1,517
Market capitalization	Rs in Mn	128,903	119,408	181,212	132,471	87,758	87,297
Dividend - Cash	%	460	365	350	350	300	250
Dividend - Bonus shares	%	10	0	20	0	0	0