

August 24, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, August 24, 2020 at 3:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi recommended the followings:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2020 at Rs.23.50 per share i.e. 235%. This is in addition to interim cash dividend already paid at Rs.22.50 per share i.e.225%.

AND

i) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 1 share for every 10 shares held i.e. 10%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Tuesday, September 29, 2020 at 03:00 p.m. at Karachi.



The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on September 29, 2020.

The Share transfer Books of the Company will be closed from September 23, 2020 to September 29, 2020 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on September 22, 2020 will be treated in time for entitlement of the Dividend and Bonus Shares to the transferees.

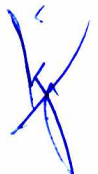
The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,

For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary





ANNEXURE 'A'

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year ended June 30,2020

	2020	2019
	----- (Rupees in '000) -----	
Turnover	57,870,219	48,718,781
Sales tax	(9,175,788)	(7,718,475)
Trade and other discounts	(5,164,109)	(4,039,264)
Net turnover	<u>43,530,322</u>	<u>36,961,042</u>
Cost of sales	<u>(30,912,914)</u>	<u>(26,490,454)</u>
Gross profit	12,617,408	10,470,588
Selling and distribution cost	(5,503,832)	(5,132,341)
Administrative expenses	(581,540)	(520,066)
Other expenses	(724,664)	(428,655)
Other income	1,000,208	613,160
Profit from operations	<u>6,807,580</u>	<u>5,002,686</u>
Finance cost and bank charges	<u>(95,813)</u>	<u>(38,496)</u>
Profit before taxation	6,711,767	4,964,190
Taxation	<u>(1,846,951)</u>	<u>(1,453,387)</u>
Profit after taxation	4,864,816	3,510,803
Other comprehensive income / (loss) for the year - net of tax		
Items that may be reclassified subsequently to profit or loss		
Gain / (loss) on investments categorised as 'fair value through other comprehensive income'	6,729	(4,652)
Impact of tax	(2,253)	1,379
Total Items that may be reclassified subsequently to profit or loss	<u>4,476</u>	<u>(3,273)</u>
Item that will not be reclassified subsequently to profit or loss		
Remeasurement of post retirement benefits obligation	(57,260)	(49,198)
Impact of tax	16,605	14,267
	<u>(40,655)</u>	<u>(34,931)</u>
	(36,179)	(38,204)
Total comprehensive income for the year	<u>4,828,637</u>	<u>3,472,599</u>
	----- Rupees -----	
Earnings per share - basic and dilutive	<u>84.54</u>	<u>61.01</u>