

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 31, 2019

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, January 31, 2019 at 10:00 a.m at the Registered Office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2018 and recommended the following:

CASH DIVIDEND

An Interim cash dividend for the year ending June 30, 2019 @ Rs.16.50 per share of Rs.10/- each i.e.165%.

The financial results of the Company are as per Annexure 'A' attached.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on February 22, 2019.

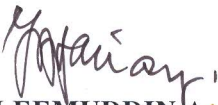
The Share Transfer Books of the Company will be closed from February 16, 2019 to February 22, 2019 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on February 15, 2019 will be treated in time for entitlement of the Interim Dividend.

You may please inform the Trading Right Entitlement (TRE) Certificate Holders of the Exchange accordingly.

The half yearly Report of the Company for the half-year ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Kindly acknowledge.

Yours faithfully,
For COLGATE-PALMOLIVE (PAKISTAN) LIMITED



(TASLEEMUDDIN A. BATLAY)
DIRECTOR



Annexure 'A'

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT AND
OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	Quarter ended December 31, 2018	Quarter ended December 31, 2017	Six months period ended December 31, 2018	Six months period ended December 31, 2017
------(Rupees in '000)-----				
Turnover	11,723,539	10,036,050	22,948,218	20,165,479
Sales tax	(1,860,645)	(1,592,194)	(3,641,921)	(3,195,737)
Trade and other discounts	(985,376)	(876,300)	(1,944,734)	(1,727,288)
Net turnover	8,877,518	7,567,556	17,361,563	15,242,454
Cost of sales	(6,364,342)	(5,022,771)	(12,303,294)	(10,093,323)
Gross profit	2,513,176	2,544,785	5,058,269	5,149,131
Selling and distribution costs	(1,216,571)	(1,342,027)	(2,485,618)	(2,647,853)
Administrative expenses	(117,183)	(108,514)	(241,427)	(216,779)
Other expenses	(108,274)	(101,996)	(209,729)	(199,151)
Other income	160,992	124,078	281,761	199,746
Profit from operations	1,232,140	1,116,326	2,403,256	2,285,094
Finance cost and bank charges	(9,620)	(6,636)	(18,429)	(13,036)
Profit before taxation	1,222,520	1,109,690	2,384,827	2,272,058
Taxation				
- Current - for the period	(258,525)	(287,541)	(645,631)	(650,641)
- for prior year	5,176	28,136	5,176	28,136
- Deferred	(253,349)	(259,405)	(640,455)	(622,505)
	(65,906)	882	(40,451)	18,182
Profit after taxation	903,265	851,167	1,703,921	1,667,735
Other comprehensive (loss) / income for the period - net of tax				
<i>Items that may be reclassified subsequently to profit and loss</i>				
(Deficit) / surplus on investments categorised as 'fair value through other comprehensive income' - net Impact of tax	(2,361) 574	(3,184) 477	(9,250) 2,296	34,810 (5,222)
Total comprehensive income for the period	901,478	848,460	1,696,967	1,697,323
------(Rupees)-----				
Earnings per share - basic and diluted	15.70	(Restated) 14.79	29.61	(Restated) 28.98

