

May 6, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We have received a letter from Citibank N.A. Pakistan sent on behalf of Colgate-Palmolive Company ("**Acquirer**") dated May 6, 2019, informing Colgate-Palmolive (Pakistan) Limited ("**Company**") of the proposed acquisition by the Acquirer of up to twenty-one percent. (21%) of the shares in the capital of the Company ("**Proposed Acquisition**") from the Lakson Group, such that following the completion of the Proposed Acquisition, the Acquirer will own fifty-one percent. (51%) of the issued and paid-up shares in the capital of the Company.

The Proposed Acquisition is subject to the grant of the requisite regulatory and corporate approvals.

Kindly contact the undersigned for any additional information or clarification.

Sincerely,

For and on behalf of
Colgate-Palmolive (Pakistan) Limited



Mansoor Ahmed
Company Secretary